

Job Title Underwriting Manager (Band 4)
Company Advantage Insurance Company Ltd
Reporting to Head of Underwriting
Location Gibraltar
Full/Part Time Full Time (Mon-Fri)

Role Purpose

Work with Head of Underwriting to oversee the Pricing and Technical Underwriting function within AICL. Ensure proper oversight and governance is in place for the HISL Underwriting outsource function. Support Head of Underwriting in management, monitoring and placement of AICL Motor and Household reinsurance programme.

Accountabilities:

- Attend and deputise as required, Underwriting and Operations committee & report on Outsourced Underwriting to Head of Underwriting.
- Deputising for the Head of Underwriting on underwriting matters as required including responsibility for approving rating recommendations and changes to underwriting criteria.
- Ensure the HISL UW outsource function operates to SA requirements and delegated authority limits. Including GIPP, Value Measures, Consumer Duty (where applicable), CMA reporting, MIB (MID1), policy documents and wording
- Within above point, review all key metrics monthly ensuring Customers achieve fair value and there is no element of price walking within framework
- Technical delivery in preparing reinsurance data requirements and presentations for AICL's reinsurance broker and reinsurers across both Motor and Household
- Ensure adequate monitoring of rate changes made by creating reports that measure performance of HISL UW outsourced functions
- Monthly validation of all products, monthly vehicle files submitted by HISL and log of referrals
- Ensure effective governance, controls and risk monitoring is place across UW function, with review, amendment and sign off of customer documentation drafted by outsourced suppliers
- Undertake the annual review of and review/approve technical content changes to policy wordings proposed by the HISL UW outsource function
- Maintain relationships with MIB, ABI, GIA and Flood Re as necessary

Skills Knowledge & Experience

Essential

- Detailed knowledge and understanding of the current and prospective insurance legislation and the impact of this on the business
- Industry awareness of direct competitors and the wider market including developing markets
- Drive forward thinking, high standards within the Underwriting function and wider business

- Self-motivated, team-orientated and strong time management skills to prioritise deadlines
- Have excellent written and verbal communication skills, able to explain complex issues in a straightforward way and communicate effectively on a regular basis with senior management
- 5+ Years Motor and Household UW/Pricing experience of implementing technical rate changes
- Strong knowledge of Insurance and Reinsurance market
- Good understanding of underwriting principles and product knowledge
- Ability to retain and process large amounts of technical information

Qualifications

- Educated to degree level.
- Progression towards a relevant professional qualification.